

Finance & Operations Committee Minutes
March 29, 2021
9:30 AM – 11:30 AM

Board Members Present: Claire Brockbank, Lorez Meinhold, and Dick Thompson

Staff Present: Brian Braun, Kelly Davies, David Hague, Kelly Guthner, Ashton Hall, Carolyn Pickton, Ilana Rivera, Arba Robinson, Alan Schmitz, Katie Shannon, Monica VanBuskirk, and Ezra Watland

I. Welcome & Introductions

Lorez Meinhold called the meeting to order at 9:32 a.m., welcoming everyone in attendance. The February meeting minutes were reviewed and approved.

II. 990 Tax Return

The Committee reviewed the 990 tax return for tax year July 2019 – June 2020.

III. Recommend Auditor for FY21

Staff presented the recommendation for Plante Moran to continue as the audit firm for fiscal year (FY) 2021.

Staff made the request to the Finance and Operations Committee that Plante Moran be approved as the audit firm for FY 2021 to the full Board.

The Finance & Operations Committee approved the recommendation of audit firm, Plante Moran to go to the Board for approval.

IV. Preliminary 2022 Budget

Staff presented the preliminary budget discussion for FY 2022. The presentation highlighted the budget process, current budget uncertainties, forecasting scenarios, preliminary observations, and the further expenditures analysis to be conducted. The FY 2022 period runs through July 2021- June 2022.

The budget presentation will take place at the April Finance and Operations Committee and presented at the May Board meeting, pending recommendation from the Committee.

V. ARP Implementation Status

The Organization continues to work on the marketing and technology implementation to support the American Rescue Plan (ARP).

CEO, Kevin Patterson, has shared public statements both with the media and public stakeholders. Messaging included:

- The passing of ARP
- Changes to the tax credit structure
- Extension of eligibility
- Extension of enrollment dates

Action Item

Staff to provide the Board with basic information packets on ARP.

VI. Public Comment

None.

Meeting adjourned at 10:41

Respectfully Submitted,

Lorez Meinhold
Committee Chair